

THE MACKLIN BUSINESS INSTITUTE AND CENTER FOR ENTREPRENEURSHIP AT MONTGOMERY COLLEGE



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Macklin Institute Honors Program Welcomes Fifth Class of Scholars

As the Macklin Business Institute heads toward its fifth anniversary, the class of 2004 is firmly in place with 17 sophomore honors students. MBI Director Jeffrey Schwartz notes that as the new group is following in the footsteps of four "extremely successful classes, the pressure is on for them to continue to build on the growing reputation of the program and its students."

Last spring, the Macklin class of 2003 brought home a runner-up trophy from the national Students in Free Enterprise competition in Kansas City and launched the MBI Café under the "we proudly brew Starbucks Coffee" banner. Nearly all of those students have transferred to the Robert H. Smith School of Business at the University of Maryland, at either the College Park or Shady Grove campuses. Students from the classes of 2000 and 2001 have graduated from prestigious four-year schools, including the University of Maryland and Johns Hopkins, and are beginning to make their mark in the workplace.

Says Schwartz: "This year's students must find their own creativity and excellence as they begin the journey through the MBI program....Between the realization that honors courses are more demanding than others they have taken and the immediate need to nurture the new Café business, this fall should prove to be among the most challenging to date. The good news is that if any of these stu-



MBI Director Jeff Schwartz and Board of Advisors Chairman Gordon Macklin proudly gather the MBI Class of 2004.

dentis are intimidated by the challenge, they don't seem to be letting on."

If you are a local business leader and would like to play a role in Montgomery College's mission of changing lives, please consider getting involved in the Macklin Business Institute's "Take a Student to Lunch" program or providing internship opportunities. For information, call 301-738-1707 or e-mail mbi@montgomerycollege.edu with questions or comments.

THE MACKLIN BUSINESS INSTITUTE At Montgomery College

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MBI Lecture Series to Present Venture Capitalist Patricia Cloherty



Montgomery College's Gordon and Marilyn Macklin Business Institute will host Patricia M. Cloherty as the next speaker in its Distinguished Lecture Series on Tuesday, Sept. 30, at 3:30 p.m., in the Theatre Arts Arena on the Rockville Campus. Cloherty will talk about her diverse career, from her start as a Peace Corps volunteer to her success as a founding partner of an \$8-billion global venture capital fund.

Cloherty currently chairs the U.S. Russia Investment Fund, a position she has held since her appointment in 1995 by President Bill Clinton. The fund was established by the United States government to encourage entrepreneurship and investment in Russia. Recently, Cloherty was named chief executive officer of Delta Capital Management, a new global investment fund.

Prior to her appointment by President Clinton, Cloherty chaired the Investment Advisory Council. President George H.W. Bush selected her for the position in 1991. Under President Jimmy Carter, she served as deputy administrator of the U.S. Small Business Administration from 1977 to 1978. While there, she developed the first federal policy for supporting women-owned businesses in the United States.

Cloherty has a long history of working to promote entrepreneurship in both the United States and abroad. In 1994, she became the first female chair of the National Venture Capital Association. More than a decade earlier, Cloherty helped found the Committee of 200, an organization of women entrepreneurs and corporate executives. The committee comprises the leading women-owned and managed businesses in the United States. Cloherty held the position of the committee's first president.

In the past, the Macklin Business Institute Distinguished Lecture Series has hosted Norman Augustine of Lockheed Martin, Patrick Byrne of Overstock.com, and Proxicom founder Raul J. Fernandez. For more information, visit www.macklin.org.

mark your calendar

Second Annual Business Ethics Symposium Corporate Governance under Sarbanes-Oxley... One Year Later

Keynote Address: U.S. Senator
Paul S. Sarbanes (D-MD)

Date & Time: Wednesday, November 5,
7:30 p.m.

Place: Montgomery College,
Rockville Campus

Co-hosted by: MBI and the Rockville
Chamber of Commerce

Keynote address will be followed by panel discussion.

MACKLIN BUSINESS INSTITUTE
Montgomery College
Humanities Building, Suite 208
51 Mannakee St.
Rockville, Md. 20850
Phone: 301-738-1707
www.macklin.org
e-mail: mbi@montgomerycollege.edu