

THE MACKLIN BUSINESS INSTITUTE AND CENTER FOR ENTREPRENEURSHIP AT MONTGOMERY COLLEGE



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'Students in Free Enterprise' Update

MC's Macklin Graduates Establish SIFE Team at UM

This fall, the University of Maryland's Robert H. Smith School of Business is launching a Students in Free Enterprise (SIFE) team that expects to be functioning at both the College Park and Shady Grove campuses. The new team is the result of Montgomery College's Macklin Business Institute Honors Program graduates who wish to continue working with SIFE, a nonprofit organization that provides college students with opportunities to hone their leadership skills and make a difference in their communities.

Smith School undergraduate Dean Patricia Cleveland has agreed to serve as the Sam Walton

Fellow for the team, and MBI Director and MC fellow Jeffrey Schwartz has been tapped to mentor the new group.

Last spring, the MBI/Montgomery College SIFE team won the Washington Regional SIFE Competition and went on to garner a runner-up trophy at the national competition held in Kansas City in May.

In addition to expanding the presence of SIFE in the Washington area and enabling former Macklin students to continue projects they initiated while at Montgomery College, one other beneficial aspect of launching the UM team will be in giving the MC team an opportunity to work with them on joint projects.

October is SIFE National Business Ethics Month

SIFE students will help take the issue of business ethics from the boardroom to the Montgomery County community. Throughout October, the Montgomery College SIFE team will join more than 800 other SIFE teams across the nation to spread the message that ethical decision-making is a key component to long-term success for individuals, businesses and the economy. The Nov. 5 Business Ethics Symposium at the college serves as one of those projects.



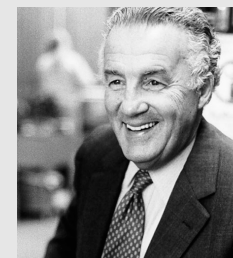
ROBERT H. SMITH
SCHOOL OF BUSINESS

U.S. Senator Paul Sarbanes To Keynote Ethics Symposium

U.S. Senator Paul S. Sarbanes (D-MD) will be the special guest speaker when Montgomery College's Macklin Business Institute and the Rockville Chamber of Commerce co-sponsor the second "Ethics in Business Symposium" on Wednesday, Nov. 5, at 7:30 p.m. in the Theatre Arts Building on the College's Rockville Campus, 51 Mannakee St., Rockville, Md.

The program will examine business practices since the recent enactment of the Sarbanes-Oxley Act of 2002, which President Bush characterized as "the most far reaching reforms of American business practices since the time of Franklin Delano Roosevelt."

The keynote address, presented by Sen. Sarbanes, will be followed by a panel discussion with experts from various related fields and audience questions. The evening will begin with light after-dinner refreshments at 7:30 p.m., with the keynote address slated for 8 p.m.



The Sarbanes-Oxley Act, enacted in the wake of the scandal at the Enron Corporation in 2001 and named after its primary sponsors, mandated a number of reforms to enhance corporate responsibility, enhance financial disclosures and combat corporate and accounting fraud. It also created the "Public Company Accounting Oversight Board" (PCAOB) to oversee the activities of the auditing profession. At the time, Senator Sarbanes was

chairman of the Senate Banking, Housing, and Urban Affairs Committee.

Senator Sarbanes, a native of Salisbury, Maryland, began his public service career in the Maryland House of Delegates. He represented Baltimore City in Annapolis for four years, before moving to the U.S. House of Representatives. Sarbanes served three terms in the House as a member of the Third Congressional District, serving on the House Judiciary Committee, the Merchant Marine and Fisheries Committee, and the Select Committee on House Reorganization.

After six years in the House, Sarbanes successfully bid for a seat in the U.S. Senate. He is currently serving his fifth term in office, representing the state of Maryland.

More on Sarbanes-Oxley Act of 2002

The full text of the Act is available at www.law.uc.edu/CCL/SOact/soact.pdf. You can find links to all commission rulemaking and reports issued under the Sarbanes-Oxley act at www.sec.gov/spotlight/sarbanes-oxley.htm.

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